Appendix 4D
For the half year ended 30 September 2026

OFX Group Limited
ABN 12 165 602 273

Results for announcement to the market
For the half year ended 30 September 2026 ("reporting period")

		30 September 2026 A$'000	% Change from 6 months ended 30 September 2025 %	30 September 2025 (previous corresponding period) A$'000
Fee and trading income	Down	92,204	(15%)	109,106
Revenue from ordinary activities	Down	98,382	(13%)	113,498
Net (loss)/profit for the period attributable to members of parent (before non-controlling interest)	Down	(6,665)	(382%)	2,366

Statutory net loss after tax was $6.7 million, a decrease of 382% from $2.4 million profit in the prior corresponding period (PCP). This was driven by Fee and Trading Income of $92.2 million, down 15% on PCP, reflecting ongoing global macroeconomic uncertainty and subdued business confidence across key markets. Total expenses decreased 5% to $100.2 million, largely due to lower employment and depreciation and amortisation expenses. The result also included a $0.7 million fair value loss on contingent consideration.

Details of associates and joint venture entities

As at 30 September 2026, the Group holds a 44.98% interest in TreasurUp B.V. (1H26: 44.98%). The Group's aggregate share of net profits/(losses) and contribution to net profit from this associate for the half-year ended 30 September 2026 was not material to the Group's net operating income or overall financial performance and has not been separately presented above (1H26: Not material).

Dividend information

There were no dividends paid in the current or the prior period.

Share buy-back

On 24 July 2025, the company announced an on-market share buy-back program to continue to return capital to shareholders as part of the Company's capital management program while also allowing for growth. The on-market share buyback program commenced after the Annual General Meeting on 15 August 2025. The on-market share buy-back completed on 18 August 2026.

During 1H27 there were no shares bought back (1H26 2,292,857). The total amount paid for the buyback during the period was Nil (1H26 $1.9m).

	30 September 2026 (cents)	30 September 2025 (cents)
Net tangible asset backing per ordinary security[1]	22.61	27.40

[1]Assumes that 232,753,119 ordinary shares were on issue at 30 September 2026 and 231,709,686 were on issue at 30 September 2025.

Additional Appendix 4D disclosure requirements can be found in the notes to the Interim Financial Report and the Directors' Report for the half year ended 30 September 2026. Information should be read in conjunction with OFX Group Limited's 2026 Annual Report and the attached Interim Financial Report.

This report is based on the Interim Financial Report for the half year ended 30 September 2026 which has been reviewed by KPMG with the Independent Auditor's Review Report included in the Interim Report.

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OFX Group Limited
ABN 12 165 602 273

Interim Financial Report
Half Year Ended 30 September 2026



The Company's registered office is:
Level 19
60 Margaret Street
Sydney NSW 2000
Australia

OFX Group Limited

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Directors' Report

The Directors present their report together with the financial statements of the consolidated entity (the "Group"), being OFX Group Limited (the "Company") and its controlled entities, for the half year ended 30 September 2026 and the Independent Auditor's Review Report thereon.

Directors

The names of the Directors of the Group in office during the half year and up to the date of this report unless otherwise stated are as follows:

Patricia Cross AM	Chair and Non-Executive Director
John Alexander ('Skander') Malcolm	Chief Executive Officer and Managing Director
Robert Bazzani	Non-Executive Director
Connie Carnabuci	Non-Executive Director
Jacqueline Hey	Non-executive Director
Cathy Kovacs	Non-Executive Director

Principal activities

The Group's principal activity during the half year was the provision of international payments and foreign exchange services.

Dividend and distributions

There were no dividends paid or determined by the Company during and since the end of the half year. Refer to Note 8 of the Financial Statements.

Operating and financial review

A summary of financial results for the half year ended 30 September 2026 is below. The Group's statutory financial information for the half year ended 30 September 2026 and for the comparative periods ended 31 March 2026 and 30 September 2025 present the Group's performance in compliance with statutory reporting obligations.

To assist shareholders and other stakeholders in their understanding of the Group's financial information, additional underlying financial information for the period ended 30 September 2026 and for the comparative periods ended 31 March 2026 and 30 September 2025 are provided in the Operating and Financial Review section of this Report. A reconciliation of the Company's statutory and underlying financial information is included on page 3-5. The reconciliation and the underlying information have not been audited.

A reconciliation of Statutory EBITDA to Net Profit After Tax (NPAT) is provided as follows:

Statutory results	**Half year 30 September 2026 $'000**	Half year[1] 31 March 2026 $'000	Half year 30 September 2025 $'000
Net operating income[2]	**89,205**	91,650	104,967
EBITDA[3]	**(68)**	8,563	14,793
Share of profit /(loss) of equity-accounted investees, net of tax	**177**	(25)	213
Interest expense	**(1,365)**	(1,700)	(1,753)
Depreciation and amortisation	**(10,230)**	(11,081)	(12,488)
Net (loss)/profit before income tax	**(11,486)**	(4,243)	765
Income tax benefit	**4,821**	1,486	1,601
Net (loss)/profit (after tax)	**(6,665)**	(2,757)	2,366
EBITDA margin	**(0.8)%**	9.3%	14.1%
Earnings per share (basic) (cents)	**(2.87)**	(1.19)	1.01

[1] Half year 31 March 2026 figures disclosed are unaudited and have been derived as the difference between the audited FY26 full-year results and the 1H26 results disclosed in the Group's audited financial statements.
[2] Net operating income, a non-IFRS measure, is the combination of 'Fee and trading income' and 'Fee and commission expense' and 'Interest income'.
[3] Earnings before interest expense, taxation, depreciation and amortisation (EBITDA) is a non-IFRS, unaudited measure.

Directors' Report (continued)

Underlying results

The results were impacted by one-off items. The table below sets out the underlying financial results for the half year ended 30 September 2026, which has been adjusted for these items.

	Half year 30 September 2026 $'000	Half year 31 March 2026 $'000	Half year 30 September 2025 $'000
Net operating income[1]	**89,205**	91,650	104,967
Underlying EBITDA[2]	**3,999**	10,692	14,464
Underlying EBITDA margin	**4.5%**	11.7%	13.8%
Underlying net (loss)/profit (after tax)	**(3,317)**	(623)	2,896
Underlying earnings per share (basic) (cents)	**(1.43)**	(0.27)	1.24

"Underlying" measures of profit exclude one-off items of revenue and expenses to highlight the underlying financial performance across reporting periods. The Group incurred $3.3m of post-tax one-off items in 1H27 in relation to acquisition and integration costs (1H26 $0.5m). This was inclusive of a $0.7m fair value loss on contingent consideration in relation to the Paytron acquisition (1H26 gain $1.1m). The following table reconciles underlying earnings measures to statutory results.

	Half year 30 September 2026					Half year 30 September 2025				
$'000	**Total net income**	**EBITDA**	**Earnings before tax**	**Income tax**	**Earnings after tax**	Total net income	EBITDA	Earnings before tax	Income tax	Earnings after tax
Statutory	**88,532**	**(68)**	**(11,486)**	**4,821**	**(6,665)**	106,047	14,793	765	1,601	2,366
One-off items	**673**	**4,067**	**4,671**	**(1,323)**	**3,348**	(1,080)	(329)	732	(201)	530
Underlying	**89,205**	**3,999**	**(6,815)**	**3,498**	**(3,317)**	104,967	14,464	1,497	1,400	2,896

The Group delivered Net Operating Income (NOI) of $89.2 million for the half year ended 30 September 2026, down 15.0% on the prior corresponding period (PCP). Fee and trading income was $92.2 million, down 15.5% on PCP, reflecting subdued business confidence, lower cross-currency activity and margin compression. These impacts were partly offset by growth in Non-FX revenue and higher interest income from increased client wallet balances.

Corporate client revenue was $55.0 million, down 15.8% on PCP. Cross-currency turnover declined 11.0% and cross-currency transactions declined 7.2%, with average transaction values down 4.1%. Corporate Non-FX revenue increased to $1.8 million, supported by continued adoption of cards, pay-by-card and subscription products. Pleasingly, inline with the 2.0 strategy, multi-product adoption among FX clients continues to grow, reaching 7.6% of clients and contributing 13.0% of revenue at 1H27.

Enterprise client revenue increased 7.2% on PCP to $6.9 million, as partners acquired over the past three years continue to grow their activity with the Group.

Consumer client revenue was $26.2 million, down 14.5% on PCP. Transactions declined 13.0%, while average transaction values increased 4.1%. While consumer active clients declined 14.3%, average revenue per active client was down 1.3%, reflecting retention of higher values clients offset by lower activity in a softer macroeconomic environment.

Underlying EBITDA was $4.0 million, down 72.4% on PCP, as the reduction in NOI more than offset lower underlying operating expenses. Underlying operating expenses were $85.2 million, down 5.9% on PCP, including lower employment, promotional and technology expenses, partly offset by higher bad and doubtful debts.

[1] Net operating income, a non-IFRS measure, is the combination of 'Fee and trading income' and 'Fee and commission expense' and 'Interest income'.
[2] Earnings before interest expense, taxation, depreciation and amortisation (EBITDA) is a non-IFRS, unaudited measure.

Bad and doubtful debts were $3.8 million, including approximately $1.6 million of adjustments to existing balances not expected to recur and $1.1 million relating to Consumer losses. Additional controls were implemented during the second quarter to reduce further Consumer losses. The residual bad debt expense is in line with typical levels.

The Group remains focused on disciplined cost management and continues to target positive operating leverage through 2H27. At the end of 2Q27, the Group executed planned $15m of annualised cost reductions, which were predominantly opex related. This is expected to support a return to profitability in the second half.

Statutory EBITDA was a loss of $0.1 million and the Group recorded a statutory net loss after tax of $6.7 million, compared with a statutory net profit after tax of $2.4 million in the PCP. The result included $4.1 million of pre-tax one-off items relating to acquisition and integration activities, the OFX 2.0 restructuring and the strategic review, including a $0.7 million fair value loss on contingent consideration.

The Group maintains a solid balance sheet. Loans and borrowings were $18.1 million at period end, with a maturity date of May 2027. Net Cash Held was $63.3 million at 30 September 2026 and Net Available Cash was $36.6 million. The reduction in net available cash from 31 March 2026 reflected continued investment in the platform and an increase in restricted cash balances. 2H27E Net Cash Held movement is expected to improve as a result of the focused cost actions.

	As at 30 September 2026 $'000	As at 31 March 2026 $'000	As at 30 September 2025 $'000
Cash and cash equivalents	**446,421**	413,945	274,439
Deposits due from financial institutions	**59,612**	59,677	49,808
Total cash	**506,033**	473,622	324,247
Cash held for subsequent settlement of client liabilities	**(442,741)**	(402,052)	(248,811)
Net cash held	**63,292**	71,570	75,436
Collateral and bank guarantees	**(26,655)**	(21,970)	(28,358)
Net available cash[3]	**36,637**	49,600	47,078

[3] Net available cash is a non-IFRS unaudited measure

Directors' Report (continued)

Rounding amounts

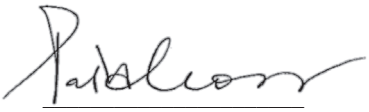
The Company is of the kind referred to in Australian Securities and Investments Commission Legislative Instrument 2016/183, relating to the rounding off of amounts in the Directors' Report. In accordance with that instrument, amounts in the Directors' Report and the Interim Financial Report are rounded off to the nearest thousand dollars, unless otherwise indicated.

Auditor's independence declaration

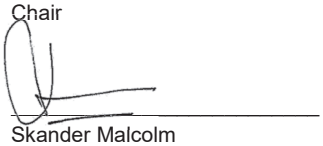
A copy of the Auditor's Independence Declaration as required under section 307C of the *Corporations Act 2001* in relation to the review for the half year ended 30 September 2026 is on page 7 of this report.

This report is made in accordance with a resolution of Directors.

On behalf of the Board



Patricia Cross AM
Chair



Skander Malcolm
Chief Executive Officer and Managing Director

10 November 2026

Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of OFX Group Limited

I declare that, to the best of my knowledge and belief, in relation to the review of OFX Group Limited for the half-year ended 30 September 2026 there have been:

i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and

ii. no contraventions of any applicable code of professional conduct in relation to the review.

KPMG

KPMG

Karen Hopkins

Partner

Sydney

10 November 2026

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Condensed Consolidated Statement of Comprehensive Income
For the half year ended 30 September 2026

	Notes	**Half year 30 September 2026 $'000**	Half year 30 September 2025 $'000
Fee and trading income		**92,204**	109,106
Fee and commission expense		**(9,177)**	(8,531)
Net trading income		**83,027**	100,575
Interest and other income		**6,178**	4,392
Net operating income		**89,205**	104,967
Fair value (loss)/gain on contingent consideration		**(673)**	1,080
Total net income		**88,532**	106,047
Employment expenses		**(58,672)**	(61,949)
Promotional expenses		**(9,515)**	(9,775)
Information technology expenses		**(6,715)**	(6,773)
Professional fee expenses		**(2,288)**	(2,121)
Bad and doubtful debts		**(3,795)**	(3,239)
Depreciation and amortisation expenses		**(10,230)**	(12,488)
Interest expenses		**(1,365)**	(1,753)
Other operating expenses	3	**(7,615)**	(7,397)
Total expenses		**(100,195)**	(105,495)
Share of profit of equity-accounted investees, net of tax		**177**	213
Net (loss)/profit before income tax		**(11,486)**	765
Income tax benefit	4	**4,821**	1,601
Net (loss)/ profit attributable to ordinary shareholders		**(6,665)**	2,366
Other comprehensive income			
Other comprehensive income that may be reclassified to profit and loss			
Exchange differences on translation of foreign operations, net of hedging		**(1,872)**	(2,835)
		(1,872)	(2,835)
Total comprehensive (loss) / income attributable to ordinary shareholders		**(8,537)**	(469)

Earnings per share attributable to ordinary shareholders	**Cents**	Cents
Basic	**(2.87)**	1.01
Diluted	**(2.87)**	0.96

The above Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

Condensed Consolidated Statement of Financial Position
As at 30 September 2026

		As at 30 September 2026 $'000	As at 31 March 2026 $'000
Assets			
Cash held for own use		**36,637**	49,600
Cash held for settlement of client liabilities		**409,784**	364,345
Deposits due from financial institutions		**59,612**	59,677
Derivative financial assets		**27,989**	32,787
Prepayments		**7,421**	8,508
Other receivables		**6,732**	5,514
Equity accounted investees		**5,846**	5,669
Property, plant and equipment		**2,248**	2,694
Intangible assets		**115,966**	115,917
Right-of-use assets		**12,522**	13,017
Current tax assets		**301**	545
Deferred tax assets		**14,950**	9,251
Total assets		**700,008**	667,524
Liabilities			
Client liabilities		**464,243**	412,476
Derivative financial liabilities		**18,842**	25,232
Lease liabilities		**16,214**	16,938
Loans and borrowings	6	**18,071**	18,076
Other liabilities		**8,088**	13,993
Contingent consideration		**2,460**	1,787
Provisions		**3,431**	3,443
Deferred tax liabilities		**70**	68
Total liabilities		**531,419**	492,013
Net assets		**168,589**	175,511
Equity			
Ordinary share capital		**12,996**	11,734
Retained earnings		**155,915**	162,580
Foreign currency translation reserve		**(6,483)**	(4,611)
Share-based payments reserve		**6,161**	5,808
Total equity attributable to shareholders		**168,589**	175,511

The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

Condensed Consolidated Statement of Changes in Equity
For the half year ended 30 September 2026

	Notes	Ordinary share capital $'000	Retained earnings $'000	Foreign currency translation reserve $'000	Share-based payments reserve $'000	Total equity $'000
Balance at 1 April 2025		12,010	162,971	2,233	4,608	181,822
Net profit		–	2,366	–	–	2,366
Other comprehensive income		–	-	(2,835)	–	(2,835)
Total comprehensive income		–	2,366	(2,835)	–	(469)
Transactions with shareholders in their capacity as shareholders:						
Shares bought back		(1,911)	–	–	–	(1,911)
Shares issued under ESP/GEP		1,635	–	–	(1,635)	–
Expenses related to share-based payments		–	–	–	1,719	1,719
Total transactions with shareholders		(276)	–	–	84	(192)
Balance at 30 September 2025		11,734	165,337	(602)	4,692	181,161
Balance at 1 April 2026		**11,734**	**162,580**	**(4,611)**	**5,808**	**175,511**
Net loss		**–**	**(6,665)**	–	–	**(6,665)**
Other comprehensive income		**–**	**–**	**(1,872)**	–	**(1,872)**
Total comprehensive loss		**–**	**(6,665)**	**(1,872)**	–	**(8,537)**
Transactions with shareholders in their capacity as shareholders:						
Shares bought back	7	**–**	**–**	**–**	**–**	**–**
Shares issued under ESP/GEP		**1,262**	**–**	**–**	**(1,262)**	**–**
Expenses related to share-based payments		**–**	**–**	**–**	**1,615**	**1,615**
Total transactions with shareholders		**1,262**	**–**	**–**	**353**	**1,615**
Balance at 30 September 2026		**12,996**	**155,915**	**(6,483)**	**6,161**	**168,589**

The above Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

Condensed Consolidated Statement of Cash Flows
For the half year ended 30 September 2026

	Notes	**Half year 30 September 2026 $'000**	Half year 30 September 2025 $'000
Cash flows from operating activities			
(Loss)/profit from ordinary activities after income tax		**(6,665)**	2,366
Adjustments to profit from ordinary activities			
Depreciation and amortisation		**10,230**	12,488
Interest expense		**1,365**	1,753
Share of profit of equity-accounted investees, net of tax		**(177)**	(213)
Movement in share-based payments reserve		**1,615**	1,719
Foreign exchange revaluation		**(722)**	(2,447)
Fair value (loss)/gain on contingent consideration	**5**	**673**	(1,080)
Fair value changes on financial assets and liabilities through profit or loss		**(1,593)**	(1,286)
Operating cash flow before changes in working capital		**4,726**	13,300
Changes in assets and liabilities:			
Decrease / (increase) in cash deposited with financial institutions		**65**	(4,907)
(Increase) / decrease in prepayments and other receivables		**(131)**	5,890
(Increase) in deferred tax assets		**(5,699)**	(2,805)
(Increase)/decrease in cash held for client liabilities		**(45,439)**	37,340
Increase/(decrease) in amounts due to clients		**51,767**	(37,203)
(Decrease) in other liabilities		**(5,905)**	(865)
Increase in deferred tax liabilities		**2**	845
(Decrease)/ increase in provisions		**(12)**	436
Decrease/ (increase) in current tax asset		**244**	(399)
Net cash flows from operating activities		**(382)**	11,632
Cash flows from investing activities			
Payments for property, plant and equipment		**(248)**	(628)
Payments for intangible assets		**(10,622)**	(9,875)
Net cash flows from investing activities		**(10,870)**	(10,503)
Cash flows from financing activities			
Cash repayments of amounts borrowed	6	**(726)**	(2,241)
Payments for lease liabilities		**(2,620)**	(2,623)
Shares bought back net of issued under GEP		**-**	(1,911)
Net cash flows from financing activities		**(3,346)**	(6,775)
Decrease in cash held for own use		**(14,598)**	(5,646)
Cash held for own use at the beginning of the period		**49,600**	50,982
Effects of exchange rate changes		**1,635**	1,742
Cash held for own use at the end of the period		**36,637**	47,078

The above Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

Note 1. Basis of preparation

This Interim Financial Report for the half year ended 30 September 2026 has been prepared in accordance with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001*.

This Interim Financial Report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 31 March 2026 and any public announcements made by OFX Group Limited during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

The Group performs impairment testing of goodwill and other intangible assets annually and whenever indicators of impairment are identified. At each reporting date, management considers relevant internal and external sources of information in assessing whether such indicators exist. During the period, the Group incurred a loss, which was considered as part of this assessment. Management performed a recoverability assessment of the relevant cash-generating units and concluded that their recoverable amounts exceeded their carrying amounts. Accordingly, no impairment was recognised as at 30 September 2026.

Material accounting policies

The Interim Financial Report does not early adopt any Accounting Standards and Interpretations that have been issued or amended but are not yet effective. Except as described in this note, the accounting policies applied in the Interim Financial Report are consistent with those applied as at 31 March 2026 and have been consistently applied by each entity in the Group.

Reclassification of comparatives

Certain comparative amounts in the notes have been revised as a result of either a change in methodology, rounding, or to provide additional information. For clearer presentation, the following section has been revised:

- Consolidated Statement of Cashflows - movement in cash deposited with financial institutions was moved from cash flows from investing activities to cash flows from operating activities.

New accounting standards, amendments and interpretations effective after 1 October 2026 not yet adopted

Certain new accounting standards and interpretations have been published that are not mandatory for 30 September 2026 and have not been adopted early by the Group in preparing these financial statements.

Management is assessing the impact of the new standard AASB 18 which was issued in June 2024 and replaces AASB 101 Presentation of Financial Statements.

Management is also assessing the potential impact of AASB S2 Climate-related Disclosures, which forms part of the Australian sustainability reporting framework. Based on current thresholds, the Group expects to be within Group 2 and therefore anticipates first-time application for the year ending 31 March 2028.

Note 2. Segment information

The Group's operating segments are structured around two key verticals: Business to Business (Corporate / B2B) and Business to Consumer (Consumer / B2C). This structure is designed to better serve clients and accelerate the Group's growth and transformation to OFX 2.0.

The transformation to 2.0 refers to the Group's strategic shift toward an integrated digital platform model, focused on deepening client relationships through expanded product capabilities and enhanced automation across the Corporate and Consumer verticals.

The operating segments presented below reflect how senior management and the Board of Directors (the chief operating decision makers or 'CODM') allocate resources to the segments and review their performance.

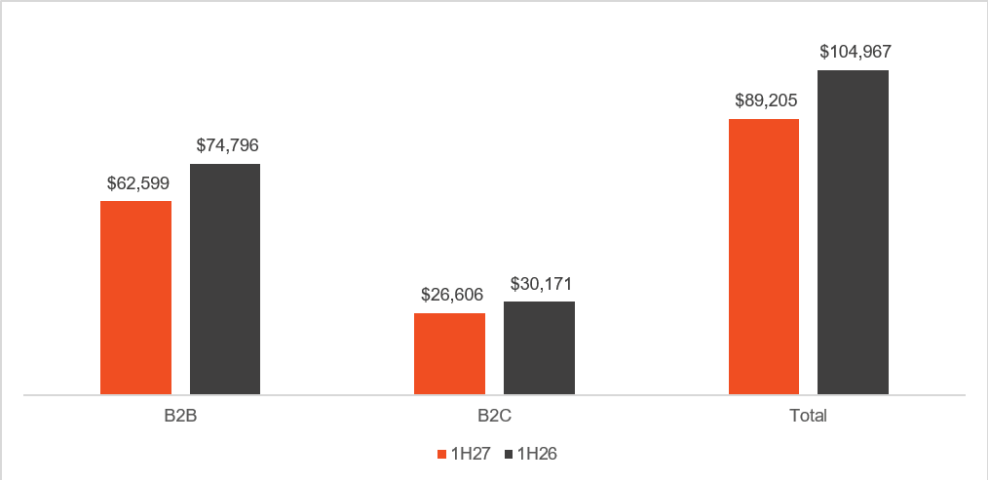
The CODM assesses segment performance on an underlying basis at the Net Operating Income level. Net Operating Income represents the direct contribution of each segment before the allocation of Group-level operating expenses (Opex), finance costs, and income tax, which are managed on a consolidated basis.

To provide a view consistent with how the business is managed, certain non-recurring items are excluded from underlying results. For the current period, Segment EBITDA excludes $4.1m (1H26: $0.3m) of one-off items related to:

- The acquisition and integration of Firma and Paytron;
- Costs associated with the 2.0 restructuring; and
- The strategic review.

These consist of $3.4m (1H26: $0.8m) in one-off costs, along with a $0.7m fair value loss on contingent consideration (1H26: $1.1m gain).

Segment Net Operating Income – half year 30 September 2026 v half year 30 September 2025 ($'000) [1]



[1]B2B and B2C Segment net operating income is inclusive of $4.1m (1H26: $6.7m) of Treasury revenue. Treasury revenue includes revenue from counterparty trades which is managed centrally.

Note 2. Segment information (continued)

	Half year 30 September 2026 $'000	Half year 30 September 2025 $'000
Segment Fee and trading income		
B2B	64,849	76,538
B2C	27,355	32,568
Total	92,204	109,106
Net Operating income		
B2B	**62,599**	**74,796**
B2C	**26,606**	**30,171**
Total	**89,205**	**104,967**
Reconciliation to Statutory Profit:		
Underlying operating expenses	**(85,200)**	**(90,508)**
Underlying EBITDA	**3,999**	**14,464**
Fair value (loss)/gain on contingent consideration	**(673)**	1,080
One-off expenses / non-operating	**(3,394)**	(751)
Statutory EBITDA	**(68)**	**14,793**
Depreciation and amortisation	**(10,230)**	(12,488)
Interest expense	**(1,365)**	(1,753)
Share of profit of equity accounted investees, net of tax	**177**	213
Net (loss)/profit before income tax	**(11,486)**	765
Income tax benefit	**4,821**	1,601
Net (loss) / profit	**(6,665)**	**2,366**

Note 3. Other expenses

Other operating expenses

	Half year 30 September 2026 $'000	Half year 30 September 2025 $'000
Compliance	**2,853**	2,341
Insurance	**986**	1,249
Travel	**559**	1,295
Other expenses	**3,217**	2,512
Total other operating expenses	**7,615**	7,397

Note 4. Income tax expense

	Half year 30 September 2026 $'000	Half year 30 September 2025 $'000
Current tax expense	**1,058**	1,391
Adjustments to current tax of prior years	**(499)**	(774)
Total current tax expense	**559**	617
Deferred income tax (benefit)/expense	**(5,380)**	(2,218)
Total income tax (benefit)/expense	**(4,821)**	(1,601)
Reconciliation of income tax expense to prima facie tax payable		
Net (loss)/profit before income tax	**(11,486)**	765
Prima facie income tax (benefit)/expense at 30% (2025: 30%)	**(3,446)**	230
Effect of lower tax rates in overseas jurisdictions	**(353)**	(449)
Current-year research and development tax credits	**(1,331)**	(1,079)
Non-deductible shared-based payment expenses	**431**	516
Adjustment to current tax of prior years	**(499)**	(774)
Prior-year research and development tax credits	**-**	-
Other items	**377**	(45)
Total income tax (benefit) / expense	**(4,821)**	(1,601)

The effective tax rate for the period was 42.0% (1H26: (-209.3%)). The tax benefit was predominantly driven by the recognition of current-year research and development (R&D) tax credits, capital losses, operating losses and deferred tax benefits. Additional contributing factors included adjustments to prior-year tax provisions and lower tax rates in overseas jurisdictions, resulting in a total income tax benefit of $4.8m against a loss before tax of $11.5m.

Note 5. Fair values of financial assets and liabilities

OFX Group has categorised its financial instruments that are either measured in the Statement of Financial Position at fair value or of which the fair value is disclosed into a three-level hierarchy based on the priority of the inputs to the valuation.

A financial instrument's categorisation within the valuation hierarchy is based on the lowest level input that is significant to the fair value measurement. Loans and borrowings are excluded from the fair value hierarchy as these are held at amortised cost using the effective interest rate method.

Level	Instruments	Valuation process
Level 1 - Traded in active markets and fair value is based on recent unadjusted quoted prices.	Cash and cash equivalents, amounts due from financial institutions, client liabilities, creditors and receivables.	These instruments are held at amortised cost. Fair values are considered to approximate to their carrying amounts as they are short term in nature.
Level 2 - Not actively traded and fair value is based on valuation techniques which maximise the use of observable market prices.	Over-the-counter derivatives.	Forward foreign exchange contract valuations are based on observable spot exchange rates and the yield curves of the respective currencies.
Level 3 – Not actively traded and fair value is based on at least one input which is not observable in the market due to illiquidity or complexity.	Contingent consideration.	Fair value measurement is based on expected cash flows, weighted average fair value share price, dividend yield and a probability of achievement of defined performance hurdles.

Contingent consideration

The Group has recognised liabilities measured at fair value in relation to contingent consideration arising out of acquisitions made by the Group. The contingent consideration is designated as a financial liability and deemed to be a Level 3 measurement of fair value.

	Contingent consideration $'000
Balance at 1 April 2025	4,500
Gain included in 'Total net income'	
- Net unrealised change in fair value (gain) / loss	(2,713)
Balance at 31 March 2026	1,787
Balance at 1 April 2026	**1,787**
Loss included in 'Total net income'	
- Net unrealised change in fair value loss/(gain)	**673**
Balance at 30 September 2026	**2,460**

Contingent consideration is comprised of up to 11.25m deferred performance securities that have been granted to the former owners of Paytron at no cost and may convert to OFX Group fully paid ordinary shares on a one-to-one basis, contingent upon Paytron's successful achievement of defined revenue and client migration targets.

The fair value of the contingent consideration was $8.1m at the grant date, determined using a valuation model incorporating significant unobservable (Level 3) inputs. These inputs included a weighted average fair value share price of $1.98, a dividend yield of 0% and an expected number of performance rights that may vest based on probability of achievement of defined revenue and client migration targets, along with alignment to the existing LTI performance hurdles.

The final number of performance securities that may vest has a fair value of up to a maximum of $22.3m. There is no minimum amount payable. The performance period for the valuation ended 2 July 2026.

The total fair value is reviewed at each reporting date and would increase or decrease with a respective change in probability assumptions. At 30 September a fair value loss of $0.7m (1H26: gain $1.1m) was recognised, based on a share price on this date of $0.615 (1H26 $0.855).

The final consideration for the Paytron acquisition has not yet been agreed and may differ from what has been disclosed at 30 September 2026. Under the acquisition arrangement, the vesting target outcomes are to be determined following 31 July 2026. This process remains ongoing and, accordingly, the contingent consideration will remain recognised on the balance sheet until outcomes are finalised and any related shares are issued.

Note 6. Loans and borrowings

	As at 30 September 2026 $'000	As at 31 March 2026 $'000
Loans and borrowings (current)	18,071	43
Loans and borrowings (non-current)	-	18,033
Closing balance	**18,071**	18,076

On 2 May 2022 (1 May 2022 Edmonton time), the Group obtained a syndicated bank loan to the amount of $100m, used to fund the acquisition of Firma Foreign Exchange Corporation Limited. The interest period has been elected at 3 months. The loan bears interest at 3.5% above the 3-month BBSY and is repayable in five years by May 2027. There are no penalties for early repayment, and the Group commenced principal repayment from 9 May 2022.

During the period ended 30 September 2026, $0.73m (30 September 2025: $2.3m) with no early repayments of principal (30 Sep 2025: $1.5m).

Interest expense of $0.72m (2025: $1.3m) for the period ended 30 September 2026 has been recognised in the Condensed Consolidated Statement of Comprehensive Income. These balances are also reflected in the financing activities in the Condensed Consolidated Statement of Cash Flows.

The loan is secured by a combination of floating and fixed charges over property of the Group.

The Group is required to adhere to financial covenants as of compliance dates: 30 September and 31 March each year. These are as follows:

1. The Net Leverage Ratio is not greater than 3.00x
2. The Interest Cover Ratio is not less than 3.00x
3. The gearing ratio is not greater than
   (i) 60% at each compliance date up to 31 March 2023;
   (ii) 55% at each compliance date during the 24-month period up to 31 March 2025;
   (iii) 50% at each compliance date thereafter.

The Group has complied with these financial covenants as of compliance dates in the period. The loan matures in May 2027. Management intends to seek an extension of the maturity date or otherwise refinance the facility prior to maturity.

Note 7. Ordinary share capital

Ordinary shares are classified as equity and measured based on the proceeds from issuing the shares less the directly attributable incremental costs, net of tax.

There are 232,753,119 fully paid ordinary shares (as at 31 March 2026: 231,709,686). Ordinary shares entitle the holder to vote and to receive dividends and the proceeds of the Company if it is liquidated in proportion to the number of shares held.

There are no restricted ordinary shares at 30 September 2026 (as at 31 March 2026: Nil).

On 24 July 2025, the company announced an on-market share buy-back program to continue to return capital to shareholders as part of the Company's capital management program while also allowing for growth. The on-market share buyback program commenced after the Annual General Meeting on 15 August 2025. The on-market share buy-back was completed on 18 August 2026.

During 1H27 there were no shares bought back (1H26 2,292,857). The total amount paid for the buyback during the period was Nil (1H26 $1.9m).

Note 8. Dividends paid or provided for

Dividends are recognised as a liability and a reduction to retained earnings when declared. There were no dividends paid in the current or the prior period.

Note 9. Events occurring after balance sheet date

There were no other material post balance sheet events occurring after the reporting date requiring disclosure in these financial statements.

Directors' Declaration

In the Directors' opinion:

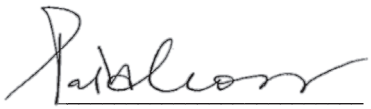
(a) the financial statements and notes for the half year ended 30 September 2026 are in accordance with the *Corporations Act 2001*, including:

(i) complying with Accounting Standards AASB 134 *Interim Financial Reporting*, the *Corporations Regulations 2001* and other mandatory professional reporting requirements, and
(ii) giving a true and fair view of the consolidated entity's financial position as at 30 September 2026 and of its performance for the financial period ended on that date, and

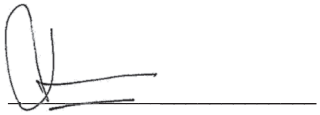
(b) there are reasonable grounds to believe that OFX Group Limited will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Directors.

On behalf of the Board:



Patricia Cross AM
Chair



Skander Malcolm
Chief Executive Officer and Managing Director

10 November 2026

KPMG

Independent Auditor's Review Report

To the shareholders of OFX Group Limited

Conclusion

We have reviewed the accompanying ***Interim Financial Report*** of OFX Group Limited.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the Interim Financial Report of OFX Group Limited does not comply with the *Corporations Act 2001*, including:

- giving a true and fair view of the ***Group's*** financial position as at 30 September 2026 and of its performance for the half-year ended on that date; and
- complying with *Australian Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*.

The ***Interim Financial Report*** comprises:

- Condensed Consolidated statement of financial position as at 30 September 2026;
- Condensed Consolidated statement of comprehensive income, Condensed Consolidated statement of changes in equity and Condensed Consolidated statement of cash flows for the half-year ended on that date;
- Notes 1 to 9 comprising material accounting policies and other explanatory information
- The Directors' Declaration.

The ***Group*** comprises OFX Group Limited (the Company) and the entities it controlled at the half-year's end or from time to time during the half-year.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Interim Financial Report* section of our report.

We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Accounting Professional & Ethical Standards Board Limited (the Code) that are relevant to audits of annual financial reports of public interest entities in Australia. We have fulfilled our other ethical responsibilities in accordance with these requirements.

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KPMG

Responsibilities of the Directors for the Interim Financial Report

The Directors of the Company are responsible for:

- the preparation of the Interim Financial Report that gives a true and fair view in accordance with *Australian Accounting Standards* and the *Corporations Act 2001*
- such internal control as the Directors determine is necessary to enable the preparation of the Interim Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Review of the Interim Financial Report

Our responsibility is to express a conclusion on the Interim Financial Report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the Interim Financial Report does not comply with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 30 September 2026 and its performance for the half-year ended on that date, and complying with *Australian Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of an Interim Financial Report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with *Australian Auditing Standards* and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

KPMG

Karen Hopkins
Partner
Sydney
10 November 2026

OFX Group Limited

Corporate Information

Directors	Patricia Cross AM (Chair) John ('Skander') Malcolm (Chief Executive Officer and Managing Director) Robert Bazzani Connie Carnabuci Jacqueline Hey Cathy Kovacs
Company Secretary	Adrian Wong Rebecca Blair
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