Annual General Meeting

5 August 2026

OFX Group Limited
ABN 12 165 602 273

Welcome

For technical support during the meeting call +61 2 8667 9160

Agenda

1. Chair's address
2. CEO's address
3. Formal business
4. Questions

Chair's address

Patricia Cross AM

Chair

CEO’s address

Skander Malcolm

Chief Executive Officer and Managing Director

FY26 performance impacted by lower client activity; FY27 set for growth

Net operating income

$196.6m

(8.5)% v PCP

NOI margin

51bps

(5)bps v PCP

Underlying EBITDA

$25.2m

(56.4)% v PCP

Net available cash

$49.6m

(2.7)% v PCP

ARPC

$4.0k

(3.1)% v PCP

Non-FX revenue

$1.8m

12.1% v PCP

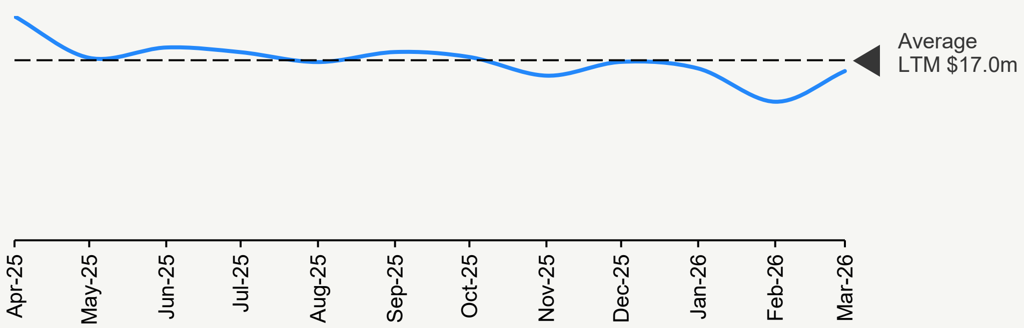
NCP wallet balances

$232.9m

7.7x v PCP

Softer macro environment impacting FX volumes

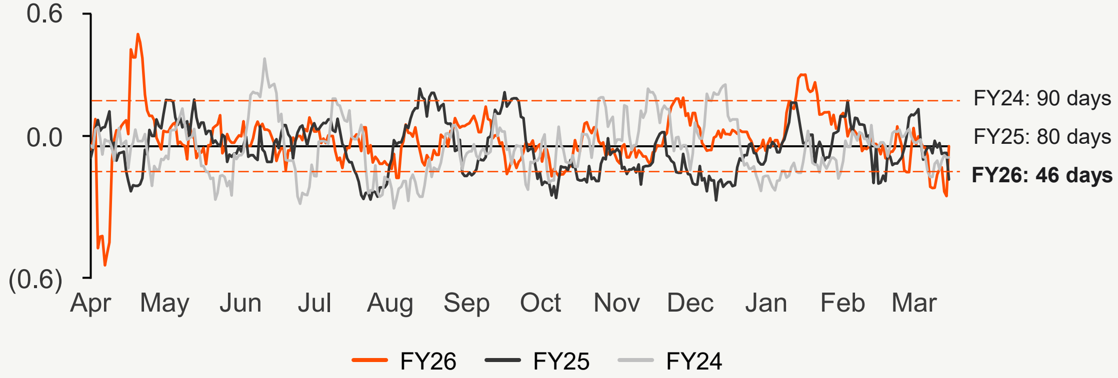
Fee and trading[1] income linked to business confidence



Business confidence indicators[2]

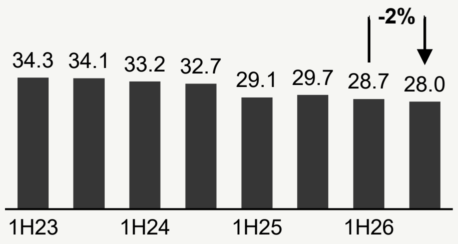
- Business confidence declined to -29 in March 2026, lowest since April 2020 driven by global uncertainty
- Business optimism declined through the quarter with heightened uncertainty (declined to 95.8 in March from 99.5 in December)
- Small business barometer recovering, remains below historical average (55.7, Mar-26)
- Small business confidence still negative amid cost concerns and weak revenues (-52.5, Mar-26)

Volatility[3] has declined by ~50% in FY26 v prior 2 years



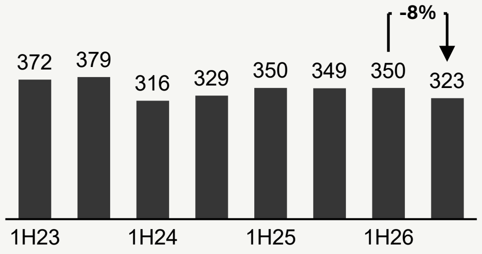
ATVs remain subdued…

Cross-currency ATVs, ($'k)



…transactions impacted

Cross-currency Transactions, (#'k)



1. Fee and trading income includes treasury revenue
2. NAB Monthly Business Survey, NAB Quarterly SME Survey, NFIB Small Business Optimism Index, FSB Small Business Index, CFIB Monthly Business Barometer
3. Per OFX analysis: Volatility +/- 15 bps AUD/USD, a major trading corridor within the portfolio

NCP live in all major markets, OFX poised for growth with modern, scalable platform and AI capabilities

FY26 key achievements

Corporate migration across major markets

91%

- Technology transformation largely complete
- NCP enables mass and rapid roll-out of new product and security features
- Launched AI agents (document analyser, spend review)

Active Clients on NCP (LTM) (#)

23.3k

+70.1% v 1H26

- Active Clients on NCP have increased almost 14x and transactions on NCP have increased 4.7x, while server costs increased only 2.7x

Multi-product adoption

8.4%

v 4.5% in 3Q26

- Reactivated 'Pay by Card' feature
- Launched digital forwards
- 2-way sync for Xero and QuickBooks

Next phase of product evolution and growth

GTM

- Increase NTC growth rate through customer journey changes and targeted marketing[1]
- Increase sales productivity, including launching dedicated sales pods, multi-product adoption and activation campaigns

AI deployment

- In Platform AI agents eg Expense policy review, Data Analyst
- Verification Hub and customer agent to streamline onboarding, increase conversion and improve customer experience

Product features

- Launch payment links product for Corporate
- Enhanced security, including passkeys
- In-product demonstrations to generate multi-product adoption

Migration

- Complete Corporate migration
- Roll out new Consumer product incl cards; migrate Consumer accounts
- Commence Enterprise migration

1. Conversion calculated as the number of customers who are cleared to transact as a percentage of all customers who registered to OFX.

1Q27 Trading Update

Operating performance

	1Q26	4Q26	1Q27	vPCP%	vPQ%
Net Operating Income ($m)	54.9	43.5	43.9	(20.0)	1.0
Corporate segment key metrics					
Revenue ($m)	34.1	26.2	26.6	(21.9)	1.5
Non-FX Revenue ($m)	0.3	0.6	0.8	195.3	24.4
Active Clients (LTM)	31.4	30.0	29.4	(6.6)	(2.1)
ARPC (LTM) ($)	4.2	4.0	3.9	(8.0)	(4.2)
Cross Currency ATVs ($'000)	30.1	28.3	26.6	(11.7)	(6.2)
NCP clients & uptake					
Active Clients on NCP (LTM) (#)	5.9	23.3	24.2	313.3	3.6
Existing clients migrated (%)	14.0	74.6	79.1	65.3	4.4
Average monthly spend per card client ($'000)	11.5	10.3	11.4	(0.9)	10.2

Returning to growth

- NOI up 1.0% v 4Q26 but down 20.0% on what was a strong PCP
- Corporate NTC growth (excluding OLS) up 16.5% v 4Q26 following go-to-market and onboarding initiatives
- Non-FX revenue up 24.4% v 4Q26 and up 195.3% v PCP, with strong growth in Cards, up 43.9% v 4Q26. Interest income was $2.4m, up 18.7% v 4Q26
- NCP live across all markets (for Corporate segment) following successful launches in New Zealand and Singapore
- Multi-product adoption now more than 10% across all Corporate clients. New product features include digital onboarding hub, AI workflows and security enhancements deployed through the quarter
- Consumer segment revenue down 7.7% v 4Q26. Strong growth in Enterprise, revenue up 94.5% v 4Q26

[1] All 1Q27 financial information presented herein is unaudited and is subject to external audit review.

Return to growth in FY27, accelerate over the medium term

Foundation set up for growth

- Corporate portfolio and underlying drivers steady
  - Major markets largely migrated[1]
  - Corporate New Transacting Clients growing
  - Run-off of Firma and OLS headwind reduced
  - Multi-product adoption accelerating
- Consumer stabilised through FY27 and return to growth thereafter
- Enterprise continuing to grow YoY
- Technology and operations delivering scalability and efficiency

Return to operating leverage in FY27

- Corporate Active Client and NOI growth
- Cost growth limited to inflation including performance incentive rebasing[2]
- Capex investment of $19-20m

Strong, sustainable growth over the medium term

15%+
NOI annual growth

~30%
Underlying EBITDA margin[2]

1. Excluding a small number of Corporate edge cases still being worked through to complete migration
2. Assumes no one off large bad debts or unusual events

Formal business

Patricia Cross AM

Chair

How to vote online

Step 1 Complete the voting card

During the AGM, the Chair will indicate that the voting is open and the voting card will be shown.

The voting card can be repositioned on your screen.

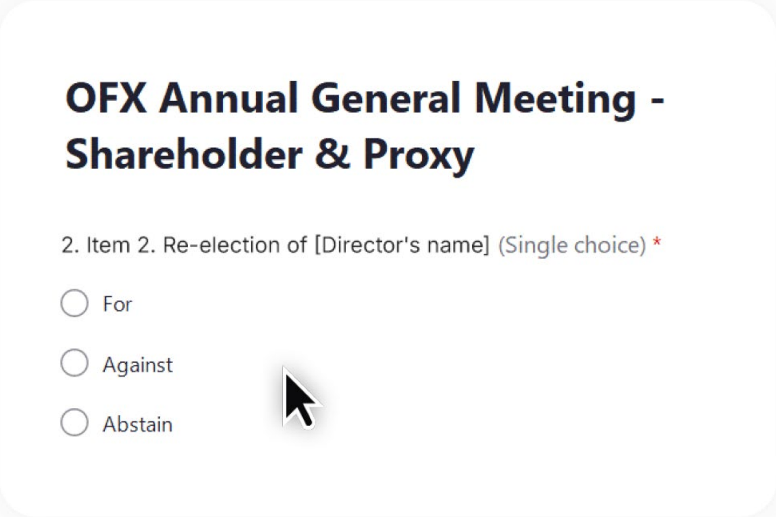
There are up to 6 items to be voted on by shareholders at the AGM as set out in the Notice of Meeting. To submit your voting card, you must select one of the following options for each item:

- For
- Against
- Abstain

Please use the scroll bar on the right-hand side of the voting card to view and respond to all items on the voting card.

Step 2 Submit your vote

After completing all items in the vote, please click the Submit button at the bottom of the voting card.

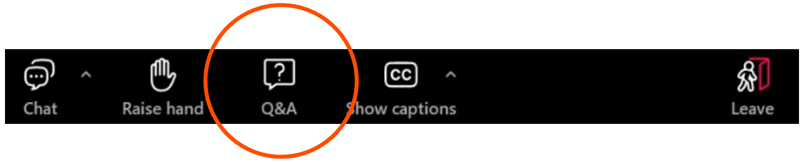


How to ask questions online

Step 1 Select the Q&A button in the menu bar

Navigate to the lowest section of your Zoom window and the bottom menu bar will appear.

Click on the Q&A button, shown to the right by the orange circle.

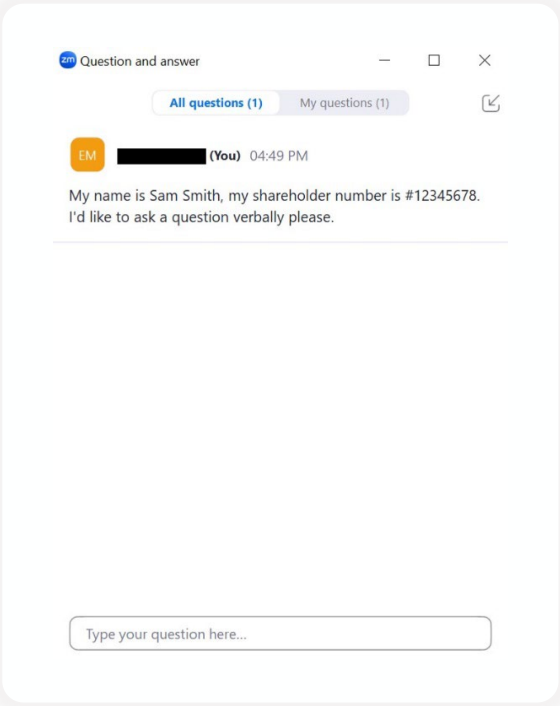


Step 2 Complete the question card

Enter your full name, your shareholder number/proxy code and either:

- type your question into the space provided; or
- indicate you will ask your question verbally.

As only shareholders and proxyholders can ask questions, your name and SRN, HIN number or proxy code must be validated before your question can be asked.



Item 1. Financial statements and Reports of the Directors and Auditors

To receive and consider the Financial Report, the Directors' Report and the Independent Auditor's Report for the Company for the financial year ended 31 March 2026.

There is no vote on this item.

Item 2. Re-election of Mr Robert Bazzani

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

That Robert Bazzani, who retires in accordance with Article 47(b) of the Company's Constitution, and being eligible for re-election, be re-elected as a Director of the Company.

Robert Bazzani
BSc, LLB, MBA

Chair of the Audit, Risk and Compliance Committee; Member of the Nomination Committee.

Mr Bazzani is an experienced non-executive director and business leader, with over 30 years' experience in law, corporate finance and corporate advisory. Mr Bazzani's prior professional experience includes commercial law, investment banking and in professional services with global consulting firm KPMG in multiple senior roles.

Current directorships:

- Chair: Mach7 Technologies Limited (from 2020)
- Chair: Natrio Asia Pacific Pty Ltd (from 2020)
- Chair: ORDE Financial Holdings Pty Limited (from 2021)
- Mr Bazzani is also Chair of NALSPA (National Automative Leasing & Salary Packaging Association).

Previous directorships (last 3 years):

- Director: Keypath Education International Inc (2001-2024)

Interest in shares:

84,285 ordinary shares.

Item 2. Re-election of Mr Robert Bazzani

Votes

Figures relate to votes lodged up to 2:00pm (AEST) on 3 August 2026.

For	Against	Discretionary (Open) Votes	Total	Abstain
148,364,906 98.83%	1,675,619 1.12%	87,259 0.06%	150,127,784	6,000

Item 3. Remuneration Report

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

That the OFX Group Limited Remuneration Report for the financial year ended 31 March 2026 be adopted.

This is a non-binding advisory vote.

Votes

Figures relate to votes lodged up to 2:00pm (AEST) on 3 August 2026.

For	Against	Discretionary (Open) Votes	Total	Abstain
143,787,826 98.69%	1,897,748 1.30%	14,159 0.01%	145,699,733	548,543

Item 4. Issue of performance rights to Mr John Alexander (‘Skander’) Malcolm under the OFX Group Limited Global Equity Plan in respect of FY26 Short-Term Incentives

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

That, for the purposes of ASX Listing Rule 10.14 and for all other purposes, approval is given for:

a. the issue to Mr John Alexander Malcolm, Managing Director and Chief Executive Officer, of 81,369 performance rights under the OFX Group Limited Global Equity Plan in respect of his FY26 Short-Term Incentives on the terms described in the Explanatory Memorandum that forms part of the Notice of Meeting; and

b. the transfer or allocation of securities to Mr Malcolm upon vesting of the performance rights.

Item 4. Issue of performance rights to Mr John Alexander ('Skander') Malcolm under the OFX Group Limited Global Equity Plan in respect of FY26 Short-Term Incentives

Votes

Figures relate to votes lodged up to 2:00pm (AEST) on 3 August 2026.

For	Against	Discretionary (Open) Votes	Total	Abstain
144,435,409 98.59%	1,977,993 1.35%	86,259 0.06%	146,499,661	6,000

OFX

Item 5. Issue of performance rights to Mr John Alexander ('Skander') Malcolm under the OFX Group Limited Global Equity Plan in respect of FY27 Long-Term Incentives

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

That, for the purposes of ASX Listing Rule 10.14 and for all other purposes, approval is given for:

a. the issue to Mr John Alexander Malcolm, Managing Director and Chief Executive Officer, of 2,454,425 performance rights under the OFX Group Limited Global Equity Plan in respect of FY27 Long-Term Incentives on the terms described in the Explanatory Memorandum that forms part of the Notice of Meeting; and

b. the transfer or allocation of securities to Mr Malcolm upon vesting of the performance rights.

Item 5. Issue of performance rights to Mr John Alexander (‘Skander’) Malcolm under the OFX Group Limited Global Equity Plan in respect of FY27 Long-Term Incentives

Votes

Figures relate to votes lodged up to 2:00pm (AEST) on 3 August 2026.

For	Against	Discretionary (Open) Votes	Total	Abstain
134,994,373 98.49%	1,977,993 1.44%	86,259 0.06%	137,058,625	9,447,036

OFX

Item 6. Spill resolution – conditional resolution

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

That, subject to and conditional on at least 25% of the votes validly cast on Item 3 being cast against the adoption of the Company's Remuneration Report for the year ended 31 March 2026, and for the purposes of sections 250U and 250V of the Corporations Act 2001 (Cth) and for all other purposes:

a) an extraordinary general meeting of the Company (Spill Meeting) be held within 90 days of the passing of this resolution;

b) all of the directors who were in office when the Director's Report for the financial year ended 31 March 2026 was considered (other than the Managing Director and Chief Executive Officer), and who remain in office at the time of the Spill Meeting, cease to hold office immediately before the end of the Spill Meeting; and

c) resolutions to appoint persons to offices that will be vacated immediately before the end of the Spill Meeting be put to the vote at the Spill Meeting.

This is a conditional resolution and votes will only be counted if at least 25% of the votes validly cast on the resolution proposed in Item 3 are against that resolution.

Item 6. Spill resolution – conditional resolution

Votes

Figures relate to votes lodged up to 2:00pm (AEST) on 3 August 2026.

For	Against	Discretionary (Open) Votes	Total	Abstain
2,595,574 1.78%	143,091,215 98.20%	34,159 0.02%	145,720,948	527,328

Questions

Patricia Cross AM

Chair

Thank you