



**OFX GROUP LIMITED
ANNUAL GENERAL MEETING
3 AUGUST 2023
CHAIR ADDRESS**

Thank you for joining us, either virtually, or for those who are lucky enough, in our refurbished facility here in Sydney. It's terrific to be able to freshen up our physical space, and the new office is proving very popular with employees.

It is my first AGM as Chair, and I am delighted to share how pleased I am, and the Board are, with the results in fiscal year 2023, and the progress we are making in building a more valuable Company. Skander will share a summary of the results, but we are particularly pleased with the combination of strong growth in NOI, at healthy EBITDA margins, strong risk outcomes, whilst we continue to grow our investment in the capabilities we need. It's also terrific to see employee engagement on the rise.

Exogenous factors continue to create both risk and opportunity for OFX. Rising interest rates, inflation, and technological disruption create considerable uncertainty for our clients, prospects, and employees. Thankfully we have a strong risk culture, and good governance, so we carefully assess risk, and look for ways to mitigate it, but also find opportunities to leverage our strengths.

The acquisitions of both Firma and Paytron are good examples: In the case of Firma, the combination of technological disruption and regulatory scrutiny created a reason for the vendor to consider an exit, while our global platform, balance sheet and operational excellence made us a natural acquirer. And in the case of Paytron, our clear customer and product roadmap along with our technological ambition suited both the vendors as well as us.

It has also helped that as I've said before, we are ambitious and we took these opportunities because we want to grow a more valuable company. We continue to have ambition and capability.

As we consider the risks and opportunities offered by the current environment, we continue to evolve our strategy in order to best optimise our investments for growth and risk.

Skander will speak to our buyback in his address, but I want to confirm to you that the Board will continue to run our disciplined buyback programme within the parameters we laid out while we continue to assess the buyback as being, on balance, in shareholders' best interests. We will keep investors abreast of outcomes.

I am clear, on behalf of the Board and the 700+ OFXers, that we are in healthy shape, and we will continue to support Skander and the team build a more valuable OFX in the next year and beyond.

Now, I would now like to hand over to Skander Malcolm our CEO and Managing Director.