Annual General Meeting
11 August 2022
Welcome

For technical support during the meeting: Email agm@ofx.com or call +61 2 8667 9160
Agenda

1. Chairperson’s address
2. CEO and Managing Director’s address
3. Formal business
4. Close

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Email agm@ofx.com
Call +61 2 8667 9160
Chairperson’s address

Steven Sargent
FY22 Recap: Record NOI delivering record EBITDA

Outstanding financial outcomes

- Record NOI of $147.0m driven by revenue momentum and reductions across commissions and bank fees
- Underlying EBITDA of $44.5m, up 53.1% with losses down 94.1% to $0.1m due to investment in fraud technology driving an exceptional outcome
- Delivered operating leverage, with NOI growth of 24.7% exceeding expense growth of 15.4%. This includes an increased investment in technology, people and promotional expense

Great execution

- Double-digit revenue growth in all regions and segments¹ and active client growth
- Acquisition of Firma, aligned to strategy with growth in North America and Corporate
- Continued strong risk and compliance performance

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¹ Online Seller excluding Asia
² Excluding offshore share purchases
³ FX transactions only (excluding same currency)
FY22 Recap: Strong momentum with double digit growth in 2H22 v 1H22

Turnover ($bn)

<table>
<thead>
<tr>
<th></th>
<th>1H20</th>
<th>2H20</th>
<th>1H21</th>
<th>2H21</th>
<th>1H22</th>
<th>2H22</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY22</td>
<td>11.5</td>
<td>13.1</td>
<td>11.2</td>
<td>13.8</td>
<td>15.0</td>
<td>18.2</td>
</tr>
</tbody>
</table>

FY22 up 32.7% v FY21

$33.2bn

2H22 up 21.1% v 1H22

Net Operating Income ($m)

<table>
<thead>
<tr>
<th></th>
<th>1H20</th>
<th>2H20</th>
<th>1H21</th>
<th>2H21</th>
<th>1H22</th>
<th>2H22</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY22</td>
<td>59.5</td>
<td>65.6</td>
<td>53.9</td>
<td>64.0</td>
<td>68.6</td>
<td>78.4</td>
</tr>
</tbody>
</table>

FY22 up 24.7% v FY21

$147.0m

2H22 up 14.2% v 1H22

Underlying EBITDA ($m)

<table>
<thead>
<tr>
<th></th>
<th>1H20</th>
<th>2H20</th>
<th>1H21</th>
<th>2H21</th>
<th>1H22</th>
<th>2H22</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY22</td>
<td>16.5</td>
<td>21.7</td>
<td>10.8</td>
<td>19.6</td>
<td>20.3</td>
<td>24.2</td>
</tr>
</tbody>
</table>

FY22 up 53.1% v FY21

$44.5m

2H22 up 19.7% v 1H22

1. 2H20 includes March 2020 which was our biggest month in history driven by COVID crisis and volatility.
Building the world’s leading value-added cross border payments specialist

Huge opportunity

US$206bn cross-border payments market which keeps growing
72% market share still with banks and Incumbents
<0.05% OFX market share is still very small
Target customers’ consideration for alternatives increasing as they are ready to switch for the right CVP

Target segments

Corporate + +
Online Seller + +
Enterprise + +
High Value Consumer +

Competitive positioning

Distinctive CVP

Digital ease + Human support & expertise

Global operating model

Payments excellence
Risk management
Customer service
Single global platform

More valuable company

Healthy revenue growth
75%+ Recurring Revenue
Strong EBITDA margins
Highly cash generative
Capital light
Well-positioned to participate in industry consolidation

Source: Data based on McKinsey Global Payments map 2021 and OFX marketing research
1Q23 Update

Skander Malcolm
1Q23: Continued strong results, NOI up 44.7% v 1Q22 and 21.5% v 4Q22

**OFX quarterly NOI**

<table>
<thead>
<tr>
<th>Quarter</th>
<th>NOI</th>
</tr>
</thead>
<tbody>
<tr>
<td>1Q21</td>
<td>24.9</td>
</tr>
<tr>
<td>2Q21</td>
<td>29.1</td>
</tr>
<tr>
<td>3Q21</td>
<td>32.3</td>
</tr>
<tr>
<td>4Q21</td>
<td>31.7</td>
</tr>
<tr>
<td>1Q22</td>
<td>33.1</td>
</tr>
<tr>
<td>2Q22</td>
<td>35.6</td>
</tr>
<tr>
<td>3Q22</td>
<td>39.0</td>
</tr>
<tr>
<td>4Q22</td>
<td>39.4</td>
</tr>
<tr>
<td>1Q23</td>
<td>47.9</td>
</tr>
</tbody>
</table>

**1Q23 Highlights v 1Q22**

**Healthy portfolio**
- Firma performing well, delivering NOI of $10.5m
- Continued elevated ATV’s and trading in Consumer
- Corporate continues to grow, up 83.1% (up 19.8% ex Firma)

**Strong regional revenue**
- North America up 98.9% (up 16.9% ex Firma)
- EMEA up 15.1%
- APAC up 15.8%

**Great execution**
- Firma acquisition substantially closed 1 May
- $100m of debt draw down, $14m principal repaid in 1Q23
- Healthy returns from investments in productivity enhancements including bank fees and losses

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1 1Q23 Net Operating Income of $47.9m includes $10.5m from Firma
2 Revenue is Fee & Trading income in the statutory accounts, 1Q23 includes Firma
Excellent performance across key metrics

**Turnover ($bn)**

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Turnover</th>
</tr>
</thead>
<tbody>
<tr>
<td>1Q22</td>
<td>7.3</td>
</tr>
<tr>
<td>2Q22</td>
<td>7.7</td>
</tr>
<tr>
<td>3Q22</td>
<td>8.8</td>
</tr>
<tr>
<td>4Q22</td>
<td>9.3</td>
</tr>
<tr>
<td>1Q23</td>
<td>9.6</td>
</tr>
</tbody>
</table>

- FX
- Same Currency

- 1Q23 v 1Q22: 32.3%
- Ex Same currency: 29.4%
- 1Q23 v 4Q22: 3.3%
- Ex Same currency: 12.9%

**Fee & Trading Income ($m)**

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Fee &amp; Trading Income</th>
</tr>
</thead>
<tbody>
<tr>
<td>1Q22</td>
<td>35.9</td>
</tr>
<tr>
<td>2Q22</td>
<td>38.0</td>
</tr>
<tr>
<td>3Q22</td>
<td>41.8</td>
</tr>
<tr>
<td>4Q22</td>
<td>42.2</td>
</tr>
<tr>
<td>1Q23</td>
<td>51.0²</td>
</tr>
</tbody>
</table>

- 1Q23 v 1Q22: 41.9%
- 1Q23 v 4Q22: 20.7%

**Net Operating Income ($m)**

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Net Operating Income</th>
</tr>
</thead>
<tbody>
<tr>
<td>1Q22</td>
<td>33.1</td>
</tr>
<tr>
<td>2Q22</td>
<td>35.6</td>
</tr>
<tr>
<td>3Q22</td>
<td>39.0</td>
</tr>
<tr>
<td>4Q22</td>
<td>39.4</td>
</tr>
<tr>
<td>1Q23</td>
<td>47.9²</td>
</tr>
</tbody>
</table>

- 1Q23 v 1Q22: 44.7%
- 1Q23 v 4Q22: 21.5%

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1 Fee and Trading Income includes slippage of $2.4m in 1Q23 and $1.4m in 1Q22
2 1Q23 includes Firma results: Fee and Trading Income of $10.7m, Net Operating Income of $10.5m and Turnover of $1.5bn
Strong revenue¹ growth in Consumer and Corporate

### High Value Consumer

<table>
<thead>
<tr>
<th>Quarter</th>
<th>1Q22</th>
<th>2Q22</th>
<th>3Q22</th>
<th>4Q22</th>
<th>1Q23</th>
</tr>
</thead>
<tbody>
<tr>
<td>1Q23 v 1Q22</td>
<td>12.7%</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1Q23 v 4Q22</td>
<td>2.9%</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

1Q23 v 1Q22 = **12.7%**
1Q23 v 4Q22 = **2.9%**

### Corporate

<table>
<thead>
<tr>
<th>Quarter</th>
<th>1Q22</th>
<th>2Q22</th>
<th>3Q22</th>
<th>4Q22</th>
<th>1Q23</th>
</tr>
</thead>
<tbody>
<tr>
<td>1Q23 v 1Q22</td>
<td>83.1%</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1Q23 v 4Q22</td>
<td>45.4%</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

1Q23 v 1Q22 = **83.1%**
1Q23 v 4Q22 = **45.4%**

### Online Seller

<table>
<thead>
<tr>
<th>Quarter</th>
<th>1Q22</th>
<th>2Q22</th>
<th>3Q22</th>
<th>4Q22</th>
<th>1Q23</th>
</tr>
</thead>
<tbody>
<tr>
<td>1Q23 v 1Q22</td>
<td>(3.4)%</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1Q23 v 4Q22</td>
<td>(10.8)%</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

1Q23 v 1Q22 = **(3.4)%**
1Q23 v 4Q22 = **(10.8)%**

### Enterprise

<table>
<thead>
<tr>
<th>Quarter</th>
<th>1Q22</th>
<th>2Q22</th>
<th>3Q22</th>
<th>4Q22</th>
<th>1Q23</th>
</tr>
</thead>
<tbody>
<tr>
<td>1Q23 v 1Q22</td>
<td>(2.9)%</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1Q23 v 4Q22</td>
<td>(12.6)%</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

1Q23 v 1Q22 = **(2.9)%**
1Q23 v 4Q22 = **(12.6)%**

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¹ Portfolio Revenue is Fee & Trading income in the statutory accounts excluding slippage
² 1Q23 includes Consumer Revenue of $0.5m and $9.1m of Corporate attributable to Firma
Firma transaction largely completed, integration underway

Transaction highlights

• Completed the C$90m (A$98m) acquisition of 100% of Firma Foreign Exchange Corporation (Firma) and most of its subsidiaries

• Financial Conduct Authority approval received on June 14th for Firma UK, which is 11%¹ of Turnover

• $100m AUD debt facility has been drawn down, with $14m repaid in 1Q23

Geographic coverage by turnover

Integration

• Cross functional Integration Team in place & weekly operating mechanism established

People

• Team focusing on 8x initial priorities. Co-location of Australian based employees completed July

Customer Experience

• Product & feature gap analysis largely complete

• Platform migration region by region, focussed on client experience

Business combination synergies

• Synergy execution on track, $5m+ by FY25

• Strong Firma revenue performance to date

¹ UK represents 11% LTM to September 2021 turnover of Firma Group

190+ employees including 70 Salespeople with a strong service culture

~9,600 Active Corporate clients

ATV’s ~$60k

Net promoter score of 76

~9,600 Active Corporate clients

ATV’s ~$60k

Net promoter score of 76

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Net promoter score of 76

~9,600 Active Corporate clients

ATV’s ~$60k

Net promoter score of 76
FY23 outlook

Focus on strategic priorities

- Integrate Firma - focus on people, synergies and client growth
- Continue to grow North America, launch European expansion
- Drive momentum in Corporate and Online Seller segments
- Win and activate Enterprise pipeline
- Deliver returns from product, risk, payments and technology investments

Deliver strong results

NOI (Including Firma)
$200m– $212m

Underlying EBITDA
$55m-$60m

Firma Underlying EPS accretion\(^1\) of 20%

Intangible investment
$12m-$16m

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\(^1\) Underlying EPS: EPS for the ongoing business. For Firma this excludes transaction costs, integration costs and non-cash tax effected amortisation of acquisition of intangibles on an annualised in year basis
How to vote online

If you have any issues voting: Call +61 2 8667 9160

Step 1: Complete the voting card

During the meeting, the Chair will indicate that the voting is open and the voting card will be shown.

The voting card can be repositioned on your screen.

There are 6 items to be voted on by shareholders at the AGM (as set out in the Notice of Meeting). In order to submit your voting card you must select one of the following options for each item:

- For
- Against
- Abstain

Please use the scroll bar on the right-hand side of the voting card to view and respond to all items on the voting card.

Step 2: Submit your vote

After completing all items in the vote, please click the Submit button at the bottom of the voting card.
How to ask questions online

If you have any issues asking questions: Call +61 2 8667 9160

Step 1: Select the Q&A Button from the bottom menu bar.
Navigate to the lowest section of your Zoom window and the bottom menu bar will appear.
Click on the Q&A button, shown to the right by the green box.

Step 2: Enter your full name, your shareholder number or proxy code and indicate if you will:
- type your question into the Q&A box; or
- ask your question verbally.

As only shareholders and proxyholders can ask questions, your name and shareholder number or proxy code must be validated before your question can be asked.

Step 3a: Type in your question
If you would like to submit your question online, please type in your question in the Q&A box and click send.

Step 3b: Ask your question verbally during the AGM
If you would like to ask your question verbally during the AGM, at the appropriate time, the moderator will indicate directly to you via the Q&A Box that you can ask your question and your microphone will be turned on enabling you to ask your question.

In the event your question can not be heard, the moderator will ask you to type your question into the Q&A box and the moderator will ask the question on your behalf.

There is no vote on this item.
Item 2 - Re-election of Mrs Patricia Cross

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

“That Patricia Cross, who retires in accordance with Article 47(d) of the Company’s Constitution, and being eligible for re-election, be re-elected as a Director of the Company.”
Item 2 - Re-election of Mrs Patricia Cross

Intention is that Mrs Cross will replace Mr Sargent as Chair

Patricia Cross is a highly experienced Non-Executive Director and Chair. Over the past 25 years she has served on eight large, listed company boards in Australia and the UK as well as several government, not-for-profit and advisory boards. Experienced C-suite international banker having lived and worked in 7 countries, and one of the founders of the original OTC derivatives markets

Other appointments
- Transurban Limited
- Board of Guardians of The Future Fund
- Ambassador for the Australian Indigenous Education Foundation (AIEF)

Previous appointments
- Director: Aviva plc, Macquarie Group, National Australia Bank Limited, Wesfarmers Limited, Qantas Airways Limited, AMP Limited, Suncorp Metway Limited, the Grattan Institute, Chair of Commonwealth Superannuation Corporation and Chair of Qantas Superannuation Limited
- Other: Founding member of the Financial Sector Advisory Council and the Australian Financial Centre Task Force advisory board, served on several not for profit boards including the Murdoch Children’s Research Institute, Founding Chair of the 30% Club in Australia

Interest in shares: Nil
### Votes on Item 2 - Re-election of Mrs Patricia Cross

<table>
<thead>
<tr>
<th>Votes</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>For*</td>
<td>99.49%</td>
</tr>
<tr>
<td>Against</td>
<td>0.01%</td>
</tr>
<tr>
<td>Open votes (other than Chairperson)</td>
<td>0.49%</td>
</tr>
<tr>
<td>Total votes</td>
<td>166,788,182 (67.33%)</td>
</tr>
<tr>
<td>Abstain</td>
<td>24,700</td>
</tr>
</tbody>
</table>

Figures relate to proxy votes lodged up to 2:00pm AEST on 9 August 2022. * Votes in favour consist of direct and open proxies to the Chairperson.
To consider and, if thought fit, pass the following resolution as an ordinary resolution:

“That Connie Carnabuci, who retires in accordance with Article 47(a) of the Company’s Constitution, and being eligible for re-election, be re-elected as a Director of the Company.”
Item 3 Re-election of Ms Connie Carnabuci

- Member of the People, Culture and Remuneration Committee
- Member of the Nomination Committee

Ms Carnabuci has 35 years’ experience as a senior legal advisor to, and as an independent non-executive director of, boards of listed and privately owned companies in Australia and Asia.

She brings significant board and C-suite insights on the practical execution of business strategies involving global technology and intellectual property intensive businesses, particularly in the context of M&A, complex commercial transactions and risk management.

Other appointments
- Sydney Children’s Hospitals Foundation
- Member Advisory Board UNSW Business School
- Chair Media & Communications Committee, Law Council of Australia

Previous appointments
- Director: Atomo Diagnostics Limited (Feb 2020 to Dec 2021)

Interest in shares: 46,832 ordinary shares
<table>
<thead>
<tr>
<th></th>
<th>Votes</th>
</tr>
</thead>
<tbody>
<tr>
<td>For*</td>
<td>99.47%</td>
</tr>
<tr>
<td>Against</td>
<td>0.03%</td>
</tr>
<tr>
<td>Open votes (other than Chairperson)</td>
<td>0.49%</td>
</tr>
<tr>
<td>Total votes</td>
<td>166,789,482 (67.33%)</td>
</tr>
<tr>
<td>Abstain</td>
<td>24,700</td>
</tr>
</tbody>
</table>

Figures relate to proxy votes lodged up to 2:00pm AEST on 9 August 2022. * Votes in favour consist of direct and open proxies to the Chairperson.
Item 4 - Remuneration Report

To consider and, if thought fit, pass the following non-binding resolution as an ordinary resolution:

“
That the OFX Group Limited Remuneration Report for the financial year ended 31 March 2022 be adopted.

”

This is a non-binding advisory vote.
## Item 4 – Remuneration Report - FY22 KMP remuneration outcomes

<table>
<thead>
<tr>
<th>Year</th>
<th>Current KMP</th>
<th>Total KMP Remuneration</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Year</td>
<td>Cash salary and fees $</td>
</tr>
<tr>
<td></td>
<td>2022</td>
<td>676,000</td>
</tr>
<tr>
<td></td>
<td>2021</td>
<td>664,731</td>
</tr>
<tr>
<td></td>
<td>S Malcolm</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2022</td>
<td>379,000</td>
</tr>
<tr>
<td></td>
<td>S Verth</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2022</td>
<td>355,000</td>
</tr>
<tr>
<td></td>
<td>2021</td>
<td>344,397</td>
</tr>
<tr>
<td></td>
<td>M Shaw</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2022</td>
<td>1,410,000</td>
</tr>
<tr>
<td></td>
<td>2021</td>
<td>1,381,525</td>
</tr>
</tbody>
</table>

1. Ms Verth's awards also include remuneration of $18,282 in respect of 35,848 one-off performance rights that were granted on 30 July 2021 with a vesting date of 31 May 2023. There are performance conditions that reflect specific outcomes relating to a transaction attached to the vesting.

2. The ESP includes the FY20 and FY21 issuances under the Loan Share Plan. Mr Malcolm’s remuneration includes $266,956 in respect of the ESP, and $218,146 in respect of LTI performance rights. Ms Verth’s remuneration includes $66,608 in respect of the ESP, and $42,651 in respect of LTI performance rights. Mr Shaw’s remuneration includes $61,860 in respect of the ESP, and $40,096 in respect of LTI performance rights.
Short Term Incentive Scheme (STI)

FY22 Company STI metrics and weightings

<table>
<thead>
<tr>
<th>Metric</th>
<th>Weighting</th>
</tr>
</thead>
<tbody>
<tr>
<td>Underlying NOI</td>
<td>30%</td>
</tr>
<tr>
<td>Underlying EBITDA</td>
<td>30%</td>
</tr>
<tr>
<td>Financial</td>
<td>60%</td>
</tr>
<tr>
<td>Strategic investments</td>
<td>20%</td>
</tr>
<tr>
<td>Risk and ESG</td>
<td>20%</td>
</tr>
<tr>
<td>Non Financial</td>
<td>40%</td>
</tr>
</tbody>
</table>

LTI outcomes

- Calculated using: target percentage of TFR\(^1\) x Company performance measures x individual performance measures which are equally weighted;
- Company STI funding for FY22 was 100% of target as financial and operating targets were either met or exceeded (FY21 STI funding was 47.8%).

Long Term Incentive Scheme (LTI)

FY22 LTI plan performance measures

<table>
<thead>
<tr>
<th>Performance measure</th>
<th>Weighting</th>
</tr>
</thead>
<tbody>
<tr>
<td>Underlying EPS CAGR</td>
<td>50%</td>
</tr>
<tr>
<td>Absolute TSR CAGR</td>
<td>50%</td>
</tr>
<tr>
<td>Total</td>
<td>100%</td>
</tr>
</tbody>
</table>

LTI outcomes

- LTI incentives granted in FY22 were approved by shareholders at the 2021 AGM.
- No shares vested under the Executive Loan Share Plan in FY22.
- The LTI plan was reviewed in FY21 and the Executive Loan Share plan was retired. LTI incentives for FY22 were issued as performance rights.
- The performance period for the LTI Plan remains as three years with performance rights vesting after three years if performance conditions met.

\(^1\)Total Fixed Remuneration (TFR) = base salary + superannuation
<table>
<thead>
<tr>
<th>Votes</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>For*</td>
<td>98.44%</td>
</tr>
<tr>
<td>Against</td>
<td>1.37%</td>
</tr>
<tr>
<td>Open votes (other than Chairperson)</td>
<td>0.20%</td>
</tr>
<tr>
<td>Total votes</td>
<td>157,692,147 (63.65%)</td>
</tr>
<tr>
<td>Abstain</td>
<td>8,137,120</td>
</tr>
</tbody>
</table>

Figures relate to proxy votes lodged up to 2:00pm AEST on 9 August 2022. * Votes in favour consist of direct and open proxies to the Chairperson.
To consider and, if thought fit, pass the following resolution as an ordinary resolution:

"That, for the purposes of Exception 13 of ASX Listing Rule 7.2 Section 260C(4) of the Corporations Act 2001 (Cth), and for all other purposes, the OFX Group Limited Global Equity Plan and future issues of securities under that Plan, as described in the Explanatory Memorandum, be approved."
## Votes on Item 5 - Approval of OFX Group Limited Global Equity Plan

<table>
<thead>
<tr>
<th>Votes</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>For*</td>
<td>99.41%</td>
</tr>
<tr>
<td>Against</td>
<td>0.40%</td>
</tr>
<tr>
<td>Open votes (other than Chairperson)</td>
<td>0.19%</td>
</tr>
<tr>
<td>Total votes</td>
<td>163,365,778 (65.94%)</td>
</tr>
<tr>
<td>Abstain</td>
<td>1,964,199</td>
</tr>
</tbody>
</table>

Figures relate to proxy votes lodged up to 2:00pm AEST on 9 August 2022. * Votes in favour consist of direct and open proxies to the Chairperson.
Item 6 - Issue of Short Term Performance Rights to Mr John Alexander (‘Skander’) Malcolm under the OFX Group Limited Global Equity Plan in respect of FY22 Short Term Incentives

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

That, for the purposes of ASX Listing Rule 10.14 and for all other purposes, approval is given for:

(a) the issue to Mr John Alexander Malcolm, Chief Executive Officer and Managing Director, of 191,739 performance rights under the OFX Group Limited Global Equity Plan in respect of his FY22 Short-Term Incentives on the terms described in the Explanatory Memorandum that forms part of the Notice of Meeting; and

(b) the transfer or allocation of securities to Mr Malcolm upon vesting of the performance rights.
Shareholder approval is being sought for the granting of performance rights to Mr Malcolm pursuant to Mr Malcolm’s achievement of STI for FY22 under the Company’s Global Equity Plan.

- FY22 Company Performance Measures were set at:
  - Underlying NOI (30%);
  - Underlying EBITDA (30%);
  - Strategic Investments (20%);
  - Risk and ESG (20%)

- For FY22 Mr Malcolm’s STI target was AU$804,503 and his individual STI achievement, as assessed by the Board was 110%. This was calculated based on a 100% funding from the Company Performance Measures and an individual performance of “Exceeds Expectations” measured against his individual KPIs.

- Mr Malcolm’s STI equity grant for FY22 is $442,476.76 equating to a maximum of 191,739 Performance Rights rounded to the nearest whole performance right.

- The number of Performance Rights that Mr Malcolm will be granted has been determined as at 10 June 2022 by dividing the dollar value of Mr Malcolm’s grant by the fair value of a Performance Right using the volume weighted average price of the ordinary shares of the Company during the five trading days from 3 to 9 June 2022, being $2.3077.
Votes on Item 6 - Issue of Short Term Performance Rights to Mr John Alexander (‘Skander’) Malcolm under the OFX Group Limited Global Equity Plan in respect of FY22 Short Term Incentives

<table>
<thead>
<tr>
<th>Votes</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>For*</td>
<td>98.52%</td>
</tr>
<tr>
<td>Against</td>
<td>1.29%</td>
</tr>
<tr>
<td>Open votes (other than Chairperson)</td>
<td>0.19%</td>
</tr>
<tr>
<td>Total votes</td>
<td>164,246,182 (66.30%)</td>
</tr>
<tr>
<td>Abstain</td>
<td>1,920,409</td>
</tr>
</tbody>
</table>

Figures relate to proxy votes lodged up to 2:00pm AEST on 9 August 2022. * Votes in favour consist of direct and open proxies to the Chairperson.
To consider and, if thought fit, pass the following resolution as an ordinary resolution:

That, for the purposes of ASX Listing Rule 10.14 and for all other purposes, approval is given for:

(a) the issue to Mr John Alexander Malcolm, Chief Executive Officer and Managing Director of 490,892 performance rights under the OFX Group Limited Global Equity Plan in respect of FY23 Long Term Incentives on the terms described in the Explanatory Memorandum that forms part of the Notice of Meeting; and

(b) the transfer or allocation of securities to Mr Malcolm upon vesting of the performance rights.
• Loan plan structure retired at end of FY21; no new awards have been issued under this plan
• LTI incentives for FY22 and onwards are issued as performance rights under the Global Equity Plan
• Maintained three-year performance period for LTI Plan - performance rights vest after three years if performance conditions met
• Increased LTI Opportunity for KMP i.e. 115% of TFR for CEO and 60% of TFR for other KMP
• Retained same performance metrics for FY23 LTI Plan: normalised Earnings Per Share (EPS) CAGR and Absolute TSR CAGR, each with equal weighting of 50%
• Targets for normalised EPS CAGR and Absolute TSR CAGR are evaluated and re-set for the LTI award each year
• Stretch target for FY23 increased from 110% to 150%
• From FY23, introduced a minimum shareholding requirement for Executives whereby Executives must retain 25% of any shares that vest via the LTI Plan until requirements met:
  • 1 x base salary for CEO; and
  • 0.5 x base salary for other Executives
Shareholder approval is being sought for the granting of performance rights to Mr Malcolm in respect of Mr Malcolm’s FY23 Long Term Incentives under the Company’s Global Equity Plan.

Mr Malcolm’s FY23 LTI Grant value is $832,103, equating to a maximum of 490,892 performance rights, each with a value of $2.54263 determined on the following basis:

Total Fixed Remuneration as at 15 June 2022 x LTI Grant Value % x 150% (stretch target %) divided by the Issue Price (being the VWAP for the 10 trading days following results announcement on 17 May 2022)

Performance rights are issued in 2 separate tranches with separate vesting conditions:

<table>
<thead>
<tr>
<th>Tranche</th>
<th>Threshold</th>
<th>Target</th>
<th>Stretch</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tranche A (EPS): 50% of FY23 LTI Grant</td>
<td>6%</td>
<td>19%</td>
<td>29%</td>
</tr>
<tr>
<td>Compound Annual Growth Rate (CAGR) of Normalised Earnings Per Share (Normalised EPS) over a performance period of three financial years commencing 1 April 2022.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tranche B (aTSR) 50% of FY23 LTI Grant</td>
<td>7%</td>
<td>11%</td>
<td>13%</td>
</tr>
<tr>
<td>CAGR of Absolute Total Shareholder Return (aTSR) over a performance period of three financial years commencing on 1 April 2022.</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Each of Tranche A and Tranche B will vest in accordance with the following vesting schedule:

<table>
<thead>
<tr>
<th>Performance measure</th>
<th>% of performance rights in the relevant tranche that vest</th>
</tr>
</thead>
<tbody>
<tr>
<td>Below threshold</td>
<td>Nil</td>
</tr>
<tr>
<td>Threshold</td>
<td>17%</td>
</tr>
<tr>
<td>Between Threshold and Target</td>
<td>17%-67% on a straight line sliding scale</td>
</tr>
<tr>
<td>Target</td>
<td>67%</td>
</tr>
<tr>
<td>Between Target and Stretch</td>
<td>67%-100% on a straight line sliding scale</td>
</tr>
<tr>
<td>Stretch and above</td>
<td>100%</td>
</tr>
</tbody>
</table>
## Item 7 - FY23 Remuneration overview

### FY22 Metrics

**STI**
- 30% Underlying NOI
- 30% Underlying EBITDA
- 20% Strategic investments
- 20% Risk and ESG

**LTI**
- 50% Normalised EPS
- CAGR
- 50% Absolute TSR CAGR

### FY23 Metrics

**STI**
- CEO: Target 115% of TFR
  - 50% cash, 50% deferred equity
- KMP: Target 65% of TFR
  - 70% cash, 30% deferred equity

**LTI**
- Global Equity Plan
  - CEO: Target: 115% of TFR
  - KMP: 60% of TFR for KMP

### Grant

**Year 1**
- STI deferral Yr 1
  - 50% of performance rights vest after 1 year

**Year 2**
- STI deferral Yr 2
  - 50% of performance rights vest after 2 years

### Year 3

**LTI**
- 50% Normalised EPS CAGR
- 50% Absolute TSR CAGR

**Performance rights with 3 year vesting. 2 measures weighted equally:**
- Normalised EPS CAGR with a target of 19%
- Absolute TSR Return CAGR with a target of 11%
Votes on Item 7 - Issue of Long Term Performance Rights to Mr John Alexander (‘Skander’) Malcolm under the OFX Group Limited Global Equity Plan in respect of FY23 Long Term Incentives

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Figures relate to proxy votes lodged up to 2:00pm AEST on 9 August 2022. * Votes in favour consist of direct and open proxies to the Chairperson.
Questions
Thank you
The material contained in this document is a presentation of general information about OFX Group Limited (Company) and its activities current as at 11 August 2022. Material is provided in summary only and does not purport to be complete. The material contained in this document has been prepared without taking into account the investment objectives, financial situation and particular needs of any particular person and should not be taken as advice for investment purposes or a recommendation in relation to the Company.

Certain statements in this document relate to the future, including estimates, projections and opinions. Such statements involve known and unknown risks and uncertainties and other important factors that could cause the actual results, performance or achievements to be materially different from expected future results, performance or achievements expressed or implied by those statements. Many of these factors are beyond the Company’s control, and the Company does not give any warranty, express or implied, representation, assurance or guarantee that the events expressed or implied in any forward looking statements will occur or will prove to be correct, and you are cautioned not to place reliance on such forward looking statements. Subject to applicable disclosure requirements, the Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of publication of this document. Past performance information is given for illustrative purposes only and is not an indication of future performance.

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This document has not been subject to external auditor review.