

FOR IMMEDIATE ASX RELEASE
5 August 2015

OZFOREX ANNUAL GENERAL MEETING 2015 - KEY ANNOUNCEMENTS

OzForex announces plan to double revenue in three years through its Accelerate Strategy

- Strong first quarter performance for FY16 delivering continued growth on prior corresponding period across key operational and financial metrics:
 - Net Operating Income up 31.9% to \$25.5m
 - Transactions up 22% over the prior corresponding period to 193,000
 - Active Clients were at 148,000 at the end of the quarter
 - Record July month with gross revenue exceeding \$10m for the first time
- Full year guidance, EBTDA in a range of \$38.5m - \$40.5m
- “Accelerate strategy” launched, with a goal to double 2015 revenues by 2019 to more than \$200m
- New global brand, OFX, revealed with planned rollout across all geographies commencing prior to Christmas
- Appointment of new Chief Marketing Officer, Maria Loyez.

Sydney, 5 August 2015: At today’s 2015 AGM, OzForex’s (OFX:ASX) Managing Director, Mr Richard Kimber outlined his goal to double 2015 revenues by 2019 with a growth strategy focussed around three key areas – expanding the penetration in the Australian market, increase in the penetration offshore, with focus on the US and expanding adjacent opportunities in wholesale, mobility and lower value payments.

Mr Kimber said, “OzForex has built a strong position in the global payments markets. This is a massive market with tremendous potential. OzForex has grown strongly through its offer delivering customers simpler, faster and cheaper ways to transact international payments outside of the corresponding bank network. We are in a strong position and my focus is to accelerate our penetration, continue our rate of rapid growth and grow shareholder value. A key element of that is to leverage our competitive strengths and product capability with a stronger marketing led approach supported by brand, technology and people”.

“Our growth strategy and enablers to translate our intent into results are clear. We have named our plan “Accelerate” to reflect its objective and provide a clear focus internally. We will invest an additional \$20 million in total over the 2017 and 2018 financial years.”

“We are pleased to provide guidance for the full year on this occasion and expect EBTDA in the range of \$38.5m - \$40.5m, with approximately 57% of that attributable to the second half of the year.”

Whilst we have been reviewing and fine tuning our growth strategy, we have also been taking action. To support our increased focus on marketing and people, we are launching a new brand, OFX, which acknowledges our past and supports our global ambition, and appointed a Chief Marketing Officer, Maria Lopez”.

“Maria joins us from AMP where she was the Director of Channel Marketing. With an extensive list of achievements in a range of roles within the financial services and telecommunication industries, in particular at Optus, Maria is perfectly suited to our business.” Ms Loyez will commence her role on 10 August 2015 and be part of the Executive Team, reporting to the CEO.



For more detail please refer to the OzForex Group Chairman's address and the CEO slide presentation filed with ASX. These will be available on ozforex.com.au/investors.

The AGM is being webcast live on ozforex.com.au/investors or at <http://webcast.openbriefing.com/2283/>. The archived webcast will be available following the AGM at ozforex.com.au/investors.

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