

ASX/MEDIA RELEASE

OZFOREX GROUP LIMITED

FULL YEAR RESULTS FOR THE 12 MONTHS ENDED 31 MARCH 2015

Highlights

- Net operating income increased by 24% on FY14 to \$90.1m
- Pro Forma EBTDA increased by 22% on FY14 to \$34.5m
- EPS of 10.11c per share, up 18% on FY14 pro forma EPS
- Fully franked final dividend of 3.58 cents per share
- Full year dividend of 7.08 cents per share
- Strong underlying business reflected in key operational metrics
- Continued investment in core operations and business development
- Strong balance sheet and cash flow conversion

Sydney, 26 May 2015 - International payments service provider, OzForex Group Limited (ASX:OFX), today announced NPAT for the 12 months ended 31 March 2015 of \$24.3 million, a 21% increase on FY14.

Statutory NPAT increased 52% to \$24.3 million while pro forma NPAT for FY15 increased by 21% to \$24.3 million on FY14.

Pro forma Net Operating Income of \$90.1 million for the year is 24% up from \$72.5 million in FY14 and pro forma EBTDA was up 22% to \$34.5 million against \$28.3 million in FY15.

Financial Metrics	FY15	FY14	Growth
Turnover (\$b)	16.6	13.6	22%
Statutory Net Operating Income (\$m)	90.1	72.6	24%
Statutory EBTDA (\$m)	34.5	22.4	54%
Statutory NPAT (\$m)	24.3	16.0	52%
Pro Forma Net Operating Income (\$m)	90.1	72.5	24%
Pro Forma EBTDA (\$m)	34.5	28.3	22%
Pro Forma NPAT (\$m)	24.3	20.1	21%
EPS (cents)	10.11	6.84	48%
DPS (cents)	7.08	2.375	198%

OzForex's Active Clients¹ increased by 18% on FY14 to 142,500. Existing Clients increased by 25% on FY14 while New Dealing Clients were up 11% to almost 61,000.

Transactions increased by 21% on FY14 to almost 703,000. The Average Transaction Value was slightly up on the FY14 average at \$23,700.

Operational Metrics	FY15	FY14	Growth
Active Clients	142.5	120.5	18%
- Existing Clients	81.8	65.7	25%
- New Dealing Clients	60.7	54.8	11%
Transactions	702.8	581.1	21%
Average Transaction Value	23.7	23.5	1%

The Directors have determined a fully franked dividend of 3.58 cents per share, representing approximately 70% of NPAT since listing. OzForex's balance sheet remains strong with the net cash position of the Group increasing to \$49.4 million (pre dividend), with no gearing in place.

Outgoing OzForex CEO, Mr Neil Helm, said the Group was well positioned to accelerate growth in the retail and wholesale sectors as well as take advantage of acquisition opportunities should they arise. *"We have established a highly successful and market leading position in the international payments sector as a result of our scalable technology platform and attractive customer proposition. We have helped over 142,000 customers make international payments this year. Customers are attracted to our business for a combination of reasons including competitive pricing, ease of use and the outstanding customer service."*

During FY15 the Group completed the review of its brand strategy, reached the half way mark of the digital transformation program and received positive outcomes from all regulatory examinations conducted across a number of our jurisdictions. The Group also obtained additional US money transmitter licenses taking the US license portfolio to 47 states, established a corporate dealing team in Auckland NZ and increased activated OzForex Travel cards by 70% to just over 20,000.

OzForex continued to invest in the core operations and business development with a focus on brand, marketing, the wholesale business and staff specifically in the risk and IT areas. The Group was also able to transition the services previously provided by Westpac to existing and new banking partners with minimal impact on clients and improved services.

Mr Helm added *"We continue to invest in our people and our technology to remain a high growth company while maintaining a clear focus on giving clients the best possible experience when making an international payment. When Richard Kimber transitions to CEO on 1 June, he will be taking control of a business that has a very exciting future as a serious, trusted and reliable player in the global payments industry."*

¹ Clients that as at the end of the period, had transacted at least once during the previous 12 months)

Industry Outlook

OzForex believes international payment services is a large and growing market driven by increases in global population and migration, and a larger level of cross border transactions and investment. OzForex is participating, and in many respects leading a successful industry disruption of traditional international payment methods and processes with a customer-first led strategy. In summary, OzForex is well positioned to take advantage of the rapidly evolving international payments industry under the leadership of incoming CEO, Richard Kimber, who will be commencing on 1 June 2015.

Incoming CEO, Mr Kimber, said, *"I am excited about the opportunity that is ahead for OzForex; it has a proven global platform that can be widely leveraged through partnerships, marketing and digital development. I would like to thank Neil for positioning the Group for continued growth and I look forward to working with him on a smooth transition over the coming weeks."*

-ENDS-

Key contacts:

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